

PEEBLESSHIRE BEEKEEPERS ASSOCIATION

ACCOUNTS FOR YEAR TO 11 MARCH 2021

INCOME AND EXPENDITURE

Income	2021	2020	Expenditure	2021	2020
Subscriptions	404.16	940.00	Hall Rental	0.00	164.00
+Course Fees			Speakers	0.00	185.00
Catering	0.00	39.60	Expenses		
Sale of Goods	1290.30	1453.00	Administration	35.00	17.88
Other Items		577.08	Purchases	1288.62	2035.09
			Other Items	611.00	857.18
Total	£1694.46	£3019.68	Total	£1934.62	£3259.15

Total Balance **£1694.46- £1934.62 = - £240.16**

CASH POSITION (11 March 2021)

Bank of Scotland	2385.31
PayPal	10.00
Cash in Hand	47.11

Total **£2442.42**

Balance B/F 2020	2682.58
Profit on year	- 240.16

Total **£2442.42**

End of Year Balance **£2442.42**

BALANCE SHEET AS AT 11 MARCH 2021

Fixed Assets (Net Book Value)

Extraction Equipment	£ 920.20
Hives and hive parts	£1748.93
Apiary Sundries	£ 257.47
Bee colonies	£1200.00
Clothing	£ 397.19
Educational Equipment	£ 600.75
Storage Units	£ 330.39

£5724.93

Current Assets

Current Account	£2385.31
PayPal	£ 10.00
Cash	£ 47.11

£2442.42

Less Current Liabilities

Creditors	£ 0.00
Net Current Assets	<u>£2442.42</u>

£2442.42

Total Assets Less Current Liabilities

£8167.35

Fixed Asset Schedule

	Net Book Value 15 March 2020	Additions in year	Depreciation	Net Book Value 11 March 2021
Extraction Equipment	£1082.58	£0.00	-£ 162.38	£920.20
Hives and hive parts	£2057.57	£0.00	-£308.64	£1748.93
Apiary Sundries	£ 302.91	£0.00	-£ 45.44	£ 257.47
Bee colonies	£1200.00	£0.00	£0.00	£1200.00
Clothing	£ 467.28	£0.00	-£ 70.09	£ 397.19
Educational Equipment	£ 520.82	£185.95	-£106.02	£ 600.75
Storage Units	£ 388.70	£0.00	-£ 58.31	£ 330.39
Total				£5724.93

Peter Stevenson, Treasurer PBKA.

PEEBLESSHIRE BEEKEEPERS ASSOCIATION TREASURERS REPORT MARCH 2021

Income this year was £1694.46. Expenditure totalled £1934.62. This gave a loss of £240.16, and a final cash balance of £2442.42

Association activities were greatly reduced due to Covid-19 restrictions. Both income and expenditure were lower than other years.

We asked for donations only for our online beginners course and this resulted in a substantially smaller amount of income. On the other hand, costs for speakers expenses and hall rental were greatly reduced. Ongoing costs for the association apiary were offset by sales of colonies and honey.

All assets were deemed to have depreciated by 15%, except for bee colonies which retain market value. The current market value of bee colonies is deemed to be £200. The net number of association colonies, after sales and other losses, is 6. In total, the fixed assets have a net book value of £5724.93.

Overall the association holds cash and assets worth £8167.35.

For most of the year membership subscription was by donation only. The number of paid up members dropped to 35 (from 51 last year).

This year the association acquired a mini point of sale (POS) device from Square – *squareup.com*. The association has also set up an online PayPal account. Both of these services will allow an additional (non cash) route for financial transactions in future. It should prove a benefit at markets and events as well as for online transactions. In addition, a mobile phone has been purchased and configured with the necessary software.

Despite a small loss over the course of an exceptional year, the association continues to hold a healthy cash balance. There is every reason to suppose that in the future the association will continue to be in a good financial position to support the activities of its membership.

As always, suggestions for purchases will be welcomed by the committee.

Peter Stevenson,
Treasurer, PBKA.